Pinellas County

Staff Report

File #: 26-0920A, **Version:** 1 **Agenda Date:** 6/16/2026

Subject:
Pinellas County, Florida, Schedule of Passenger Facility Charges (PFC), Collected and Expended (as reported to the FAA), and related Compliance Reports, September 30, 2025.

(Due to scheduling challenges, the Clerk of the Circuit Court and Forvis Mazars will present the audit results at a July 2026 meeting.)

Pinellas County, Florida

St. Petersburg-Clearwater International Airport
Enterprise Fund

Schedule of Passenger Facility Charges (PFC) Collected and Expended (as Reported to the FAA) and Related Compliance Reports

September 30, 2025

Pinellas County, Florida
Contents
September 30, 2025

Report on Compliance for the Passenger Facility Charge Program, Report on Internal Control over Compliance, and Report on Schedule of Passenger Facility Charges Collected and Expended – Independent Auditor's Report 1

Schedule of Passenger Facility Charges (PFC) Collected and Expended (as Reported to the FAA) 4

Note to the Schedule of Passenger Facility Charges (PFC) Collected and Expended (as Reported to the FAA) 5

Passenger Facility Charge Audit Summary 6

Summary Schedule of Prior Audit Findings 8

Forvis Mazars, LLP
400 N. Ashley Drive, Suite 2540
Tampa, FL 33602
P 813.421.9299 | F 813.436.3405
forvismazars.us

Report on Compliance for the Passenger Facility Charge Program, Report on Internal Control Over Compliance, and Report on the Schedule of Passenger Facility Charges Collected and Expended

Independent Auditor's Report

Board of County Commissioners
Pinellas County, Florida
Clearwater, Florida

Report on Compliance for Passenger Facility Charges Program

Opinion on Passenger Facility Charges Program

We have audited Pinellas County, Florida's (the "County") compliance with the compliance requirements described in the *Passenger Facility Charge Audit Guide for Public Agencies, issued by the Federal Aviation Administration* (the "Guide"), that could have a direct and material effect on its passenger facility charge program for the year ended September 30, 2025.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its passenger facility charge program for the year ended September 30, 2025.

Basis for Opinion on Passenger Facility Charges Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the Guide. Our responsibilities under those standards and the Guide are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the passenger facility charges program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's passenger facility charges program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of its passenger facility charges program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Guide, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guide, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of the passenger facility charge program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of the passenger facility charge program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of the passenger facility charge program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration. Accordingly, this report is not suitable for any other purpose.

Report on the Schedule of Passenger Facility Charges Collected and Expended

We have audited the financial statements of the County, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We have issued our report thereon dated May 6, 2026, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of passenger facility charges collected and expended is presented for purposes of additional analysis as required by the Guide and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of passenger facility charges collected and expended is fairly stated in all material respects in relation to the basic financial statements as a whole.

Forvis Mazars, LLP

Tampa, Florida
May 6, 2026

Pinellas County, Florida
St. Petersburg-Clearwater International Airport Enterprise Fund
Schedule of Passenger Facility Charges (PFC) Collected and Expended (as Reported to the FAA)
Year Ended September 30, 2025

Beginning Balance as of October 1, 2024		**$ 14,796,994**
Quarterly Collections		
December 31, 2024	$ 1,023,798	
March 31, 2025	1,494,516	
June 30, 2025	1,758,030	
September 30, 2025	1,706,727	
Totals		**5,983,071**
Quarterly Interest		
December 31, 2024	165,448	
March 31, 2025	151,265	
June 30, 2025	156,534	
September 30, 2025	156,347	
Totals		**629,594**
Quarterly Expenditures		
December 31, 2024	(2,347,785)	
March 31, 2025	(1,008,555)	
June 30, 2025	(1,344,672)	
September 30, 2025	(3,061,951)	
Totals		**(7,762,963)**
Ending Balance as of September 30, 2025		**$ 13,646,696**
Expenditure Summary		
Terminal		**$ 2,191,698**
Airfield		**5,398,655**
PFC Admin		**172,610**
Total All		**$ 7,762,963**

Pinellas County, Florida
St. Petersburg-Clearwater International Airport Enterprise Fund
Notes to Schedule of Passenger Facility Charges (PFC) Collected and Expended (as Reported to the FAA)
Year Ended September 30, 2025

Note 1. Summary of Significant Accounting Policies

Reporting Entity

Pinellas County, Florida (the "County") is a political subdivision of the State of Florida pursuant to Article VIII, Sections (1) and (6), of the Constitution of the State of Florida. It is guided by an elected Board of County Commissioners (the "Board"), which is governed by state statutes. In addition to the members of the Board, there are five elected constitutional officers: the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and the Tax Collector. The entities controlled by these officials are combined and compose the primary government.

The Schedule of Passenger Facility Charges (PFC) collected and expended contained herein represents the financial transactions of the Passenger Facility Charges (PFC) Collected and Expended required to show compliance with the Federal Aviation Administration's *Passenger Facility Charge Audit Guide for Public Agencies*, and is not combined with the financial transactions of the County or any other county agency to present the financial position, results of operations, or cash flows of the County, in conformity with accounting principles generally accepted in the United States of America.

Basis of Accounting

The accompanying Schedule of Passenger Facility Charges (PFC) collected and expended presents the activity of all PFC collected and expended by the St. Petersburg-Clearwater International Airport Enterprise Fund.

The revenue and expenses as presented in the schedule are maintained and presented herein on the cash basis of accounting, whereby revenues are recognized when they are received and expenses are recognized when funds are disbursed.

Pinellas County, Florida
St. Petersburg-Clearwater International Airport Enterprise Fund
Passenger Facility Charge Audit Summary
Year Ended September 30, 2025

Summary of Auditor's Results

1.	Material weakness(es) identified?	☒ Unmodified	☐ Qualified	
2.	Type of report on PFC compliance.	☒ Unmodified	☐ Qualified	
3.	Quarterly revenue and disbursements reconcile with submitted quarterly reports and reported un-liquidated revenue matches actual amounts.	☒ Yes	☐ No	
4.	PFC revenue and interest is accurately reported on FAA form 5100-127.	☒ Yes	☐ No	
5.	The Public Agency maintains a separate financial accounting record for each application.	☒ Yes	☐ No	
6.	Funds disbursed were for PFC eligible items as identified in the FAA decision to pay only for the allowable costs of the project.	☒ Yes	☐ No	
7.	Monthly carrier receipts were reconciled with quarterly carrier reports.	☒ Yes	☐ No	
8.	PFC revenues were maintained in a separate interest-bearing capital account or commingled only with other interest-bearing airport capital funds.	☒ Yes	☐ No	
9.	Serving carriers were notified of PFC program actions/changes approved by the FAA.	☒ Yes	☐ No	
10.	Quarterly reports were transmitted (or available via website) to remitting carriers.	☒ Yes	☐ No	
11.	The Public Agency is in compliance with Assurances 5, 6, 7 and 8.	☒ Yes	☐ No	
12.	Project design and implementation is carried out in accordance with Assurance 9.	☒ Yes	☐ No	
13.	Program administration is carried out in accordance with Assurance 10.	☒ Yes	☐ No	
14.	For those public agencies with excess revenue, a plan for the use of this revenue has been submitted to the FAA for review and concurrence.	☐ Yes	☐ No	☒ N/A

Findings Required to be Reported by the Guide

Reference Number	Finding

No matters are reportable.

Pinellas County, Florida
St. Petersburg-Clearwater International Airport Enterprise Fund
Summary Schedule of Prior Audit Findings
Year Ended September 30, 2025

Reference Number	Finding

No matters are reportable.