



Pinellas County

Staff Report

File #: 23-0982D, **Version:** 1

Agenda Date: 12/31/2023

Subject:

Corrective Assignment and Assumption of Lease with Elite Air Jet Center, LLC at St. Pete-Clearwater International Airport.

Recommended Action:

Approval and execution by the Director of Administrative Services of the Corrective Assignment and Assumption of Lease (Corrective Assignment) with Elite Jet Center, LLC (Elite) at St. Pete-Clearwater International Airport.

- The Corrective Assignment with Elite corrects an error in the recordation where the incorrect document was attached to the original Assignment and Assumption of Lease (Original Assignment) document.
- Exhibit "A" to the original is being replaced with the correct document as Exhibit "A" to the Corrective Assignment.

Strategic Plan:

Foster Continual Economic Growth and Vitality

4.1 Proactively attract and retain businesses with targeted jobs to the County and the region

Deliver First Class Services to the Public and Our Customers

5.4 Strive to exceed customer expectations

Summary:

The approval of the Corrective Assignment replaces the Exhibit "A" of the original Assignment document.

Background/Explanation:

On March 14, 2019, the Airport and Brookline PIE Ulmerton, LLC executed the Standard Ground Lease and Consolidation Agreement which combined the previous, separate agreements and clarified the rights and responsibilities associated with Brookline's use of the property.

On June 16, 2021, Brookline executed an Assignment and Assumption of Lease with Elite transferring their rights to Phase III to Elite.

This Corrective Assignment replaces the Exhibit to the Original Agreement.

Fiscal Impact:

N/A

Delegated Authority:

Authority for the County Administrator to sign this Corrective Assignment is granted under Code

Section 2-62 (a)(5) and was delegated further to the Director of Administrative Services in accordance with the memo dated December 2, 2019.

Staff Member Responsible:

Thomas R. Jewsbury, Director, St. Pete-Clearwater International Airport

Partners:

N/A

Attachments:

Corrective Assignment and Assumption of Lease
First Amendment to Assignment and Assumption of Lease
Assignment and Assumption of Lease